



MEETING OF THE CRAA BOARD OF DIRECTORS | MINUTES OF MAY 24, 2022

Present:	William R. Heifner, Chair Frederic Bertley Paul Chodak, III – via video Ramon Jones – via video Kenny McDonald Jordan A. Miller Karen J. Morrison
Absent:	Elizabeth P. Kessler, Vice Chair Terrance Williams
CRAA Executive Staff - in person:	Joseph R. Nardone, President & Chief Executive Officer Casey Denny, Chief Operations Officer Tom McCarthy, Chief Planning & Engineering Amanda Wickline, General Counsel & Chief Administrative Officer Mario Wong, Jr., Chief Financial Officer
CRAA Staff – in person:	S. Bell, K. Easterday, J. Gardner, C Goodwin, R. Gray, R. Jones, C. Knisley, N. Loucks, B. Sarkis, B. Taylor, C. Wing
CRAA Staff – via telephone:	K. Bailey, E. Fellows, S. McQuaide, K. Shirer
Members of the Public present – in person:	Paul Strack – Woolpert
Members of the Public present – via telephone:	Matthew Jiang – BofA Securities, Inc.

CALL TO ORDER

Chair Heifner called the meeting of the Columbus Regional Airport Authority Board of Directors to order at 4:02 p.m., Tuesday, May 24, 2022. Board member, staff and guest attendance was confirmed through visual or electronic means, and passwords were provided where required. Knisley confirmed that all attendees were able to hear the meeting and had access to the meeting materials.

Chair Heifner stated that the meeting was being conducted using a hybrid model with both in person and video/telephone conference attendance. Chair Heifner asked each attendee to identify themselves when they spoke.



MINUTES

Chair Heifner asked if there were any corrections to the minutes for April 26, 2021. Hearing none, Bertley moved for approval; Miller seconded. Motion to approve the minutes passed.

Board Member	In Favor	Opposed	Abstain
Mr. Heifner	X		
Ms. Kessler	Absent		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	X		
Mr. Williams	Absent		

COMMITTEE REPORTS

Air Service and Customer Experience Committee:

Bertley reported the committee met prior to the Board meeting and discussed:

- Q1 2022 Airport Service Quality (ASQ) score for overall satisfaction exceeded the annual goal of 4.3 with a rating of 4.36.
- Critical importance of custodial services to the customer experience.
- Overview of current passenger traffic levels including leisure demand remains high and corporate travel continues to rebound.

The committee's next meeting is scheduled for August 17, 2022.

Business Development & Logistics Committee:

Heifner reported that although the committee had not met since the last Board meeting, the committee has a resolution for the Board's consideration. The committee members each had the opportunity to preview resolution 32-22 via email. Following such review, the committee recommends its approval.

The committee's next meeting is scheduled for July 20, 2022.

Facilities, Services & Innovation Committee:

Chodak reported that although the committee had not met since the last Board meeting, the committee has six resolutions for the Board's consideration. The committee members each had the opportunity to preview resolutions 26-22, 27-22, 28-22, 29-22, 30-22, and 31-22 via email. Following such review, the committee recommends their approval.

The committee's next meeting is scheduled for July 20, 2022.

Finance & Audit Committee:

Miller reported the committee met on May 18, 2022, and discussed:

April financial results which showed the following:

- Net operating income for the month of April was \$4.6M which totals \$20.2M year to date. The increase in passengers is driving profitability.
- Enplanements were 1.1M which is approximately 84% of 2019 levels.



- With continued focus on building cash reserves, CRAA currently has \$212M unrestricted cash on hand. This represents approximately 1,016 days of cash.
- Revenues were \$44.8M, favorable \$4.5M to budget.
 - Airlines: Airline revenue showed a 5.8% increase due to higher than anticipated landed weight and passengers.
 - Parking: Continues to drive the profitability of the authority by outperforming all other revenue streams. YTD revenue is 90.1% of 2019.
 - Hotels: Growth and occupancy rates improving. However, the year-to-date performance of both hotels are misaligned to the original business cases. Management is working on various initiatives to grow the occupancy rates along with increasing the average daily rates.
 - Cargo: Decrease of 9% from prior month due to lockdowns in Asia in addition to the impacts of the Russian-Ukrainian war.
- Expenses were \$31M, favorable \$1.9M to budget.
 - Staffing & Benefits: Vacancies are driving favorable variance against budget.
 - Services: Continued favorable spend against budget.
- Operating Income
 - As noted earlier, parking revenue is the driver in the better than planned revenue YTD variance of \$4.1M.
 - Generated \$6.4M of favorable year-to-date net operating income.
 - Rental car activity is approximately 60% of 2019 levels.

The committee received an update on the business model for the Parking and Ground Transportation department including an overview of staff and services, CMH and LCK regarding spaces and fees, and current initiatives.

The committee's next meeting is scheduled for July 20, 2022.

Human Resources Committee:

Morrison report the committee had not met since the last Board meeting.

The committee's next meeting is scheduled for July 20, 2022.

PRESIDENT & CEO REPORT

Nardone provided brief remarks regarding the May President's Report, which may be obtained in full online:

<https://columbusairports.com/about-us/leadership-team/craa-board-of-directors/craa-board-meetings-and-minutes>

Nardone shared the following top takeaways:

- Summer travel expected to be hot: The kickoff to summer officially begins Memorial Day weekend and the summer travel schedule is anticipated to be busy. CMH and LCK passengers will be able to choose from nearly 50 nonstop routes including new and returning options: Breeze Airways twice weekly service to Jacksonville, FL and Providence, RI (beginning May 27), twice weekly service to Savannah (beginning June 4), Southwest Airlines daily service to Austin and United Airlines daily services to San Francisco (beginning June 4). Based on continued strong demand, flights are expected to be full.
- CMH Lounge: Construction has started on the new Escape Lounge located on Concourse B near gate 32. The 2,800 square foot lounge will provide a new option for travelers looking for an elevated experience as they await their flight. The lounge offers eligible travelers complimentary fresh and locally sourced food, a full bar and coffee service, plush and relaxed seating, as well as business services. American Express Platinum, Business Platinum and Delta SkyMiles Reserve card members receive complimentary access to the lounge. The lounge is expected to open this fall.
- Ohio Aviator of the Year: Communications & Public Affairs Director Kristen Easterday was recently named Aviator of the Year by the Ohio Aviation Association. The award recognizes an individual who has been an outstanding



champion, spokesperson, innovator and advocate for aviation in Ohio. Easterday was specifically recognized for her work in securing COVID relief funds for Ohio airports, leading passage of a bill allowing sales of to-go beverages, bringing FAA drone research to LCK, and several other impactful projects under her leadership.

- Wickline departure: Amanda Wickline, Chief Counsel & Chief Administrative Officer will be departing the airport authority. Nardone thanked her for her contributions during her tenure including the airline lease renewal, CEO search and other significant projects under her leadership.

RESOLUTIONS

Resolution #26-22 of the Columbus Regional Airport Authority authorizing an increase in the amount of \$485,000 to the Master Services Agreement with Orchard, Hiltz & McCliment Inc. for on-call architectural services task orders for projects included in the Capital Improvement Plan at John Glenn Columbus International Airport (CMH) and Rickenbacker International Airport (LCK).

MOVED: K. McDonald;

SECONDED: J. Miller

YEA: 7 NAY: _____

ABSTAIN: _____

Board Member	In Favor	Opposed	Abstain
Mr. Heifner	X		
Ms. Kessler	Absent		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	X		
Mr. Williams	Absent		

Resolution #27-22 of the Columbus Regional Airport Authority authorizing an increase in an amount of \$1,690,359.41 to the contract with EMH&T for design and construction administration services for the relocated utility corridor phase 2 project as part of the Midfield Development Program at John Glenn Columbus International Airport.

MOVED: K. Morrison;

SECONDED: J. Miller

YEA: 6 NAY: _____

ABSTAIN: W. Heifner

Board Member	In Favor	Opposed	Abstain
Mr. Heifner			X
Ms. Kessler	Absent		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	X		
Mr. Williams	Absent		



Resolution #28-22 of the Columbus Regional Airport Authority authorizing an increase in the amount of \$643,500 to the Master Services Agreement with Korda/Nemeth Engineering Inc for project #22000, Red Lot South Addition at John Glenn Columbus International Airport.

MOVED: F. Bertley;

SECONDED: J. Miller

YEA: 7 NAY: _____

ABSTAIN: _____

Board Member	In Favor	Opposed	Abstain
Mr. Heifner	X		
Ms. Kessler	Absent		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	X		
Mr. Williams	Absent		

Resolution #29-22 of the Columbus Regional Airport Authority authorizing an increase in the amount of \$284,492 to the Master Services Agreement, ENG-2022-003, with Johnson, Mirmiran & Thompson Inc. for on-call airfield civil engineering services task orders for projects include in the Capital Improvement Plan at John Glenn Columbus International Airport (CMH) and Rickenbacker International Airport (LCK).

MOVED: F. Bertley;

SECONDED: F. Bertley

YEA: 7 NAY: _____

ABSTAIN: _____

Board Member	In Favor	Opposed	Abstain
Mr. Heifner	X		
Ms. Kessler	Absent		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	X		
Mr. Williams	Absent		

Resolution #30-22 of the Columbus Regional Airport Authority authorizing an increase in the amount of \$146,898.38 to the Master Services Agreement with American Structurepoint Inc for project #22043, Rickenbacker Parkway Street Lights Replacement at Rickenbacker International Airport.

MOVED: J. Miller;

SECONDED: K. Morrison

YEA: 7 NAY: _____

ABSTAIN: _____



Board Member	In Favor	Opposed	Abstain
Mr. Heifner	X		
Ms. Kessler	Absent		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	X		
Mr. Williams	Absent		

Resolution #31-22 of the Columbus Regional Airport Authority authorizing an increase in the amount of \$385,000 to the Master Services Agreement, with Moody Nolan LLC for on-call architectural services task orders for projects include in the Capital Improvement Plan at John Glenn Columbus International Airport and Rickenbacker International Airport.

MOVED: R. Jones;

SECONDED: P. Chodak III

YEA: 6 NAY: _____

ABSTAIN: W. Heifner

Board Member	In Favor	Opposed	Abstain
Mr. Heifner			X
Ms. Kessler	Absent		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	X		
Mr. Williams	Absent		

Resolution #32-22 of the Columbus Regional Airport Authority authorizing the execution by the President & CEO of a lease agreement with Airnet II LLC for office, shop, and hangar space in 7250 Star Check Drive located at Rickenbacker International Airport.

MOVED: K. Morrison;

SECONDED: J. Miller

YEA: 7 NAY: _____

ABSTAIN: _____

Board Member	In Favor	Opposed	Abstain
Mr. Heifner	X		
Ms. Kessler	Absent		
Dr. Bertley	X		
Mr. Chodak	X		
Mr. Jones	X		
Mr. McDonald	X		
Mr. Miller	X		
Ms. Morrison	X		
Mr. Williams	Absent		



OTHER BUSINESS

Chief Operating Officer Casey Denny announced that the American Airlines livery with special Medal of Honor paint scheme arrived during the Board meeting and can be seen on the ramp.

MOTION TO ADJOURN

With no further business brought before the Board, Morrison motioned, Bertley seconded. Chair Heifner adjourned the meeting at 4:36 p.m. on Tuesday, May 24, 2022.

Respectfully submitted,

A handwritten signature in black ink that reads "Joseph R. Nardone". The signature is written in a cursive style with a large, looping initial 'J'.

Joseph R. Nardone
Secretary
JRN | jg